

## Update from the UTS Board of Directors – January 26, 2012

As the New Year begins, the Board of Directors would like to provide you with an update.

First and foremost, thank you to the many people who have contacted us with recommendations for Board appointments and to those who have offered their time to the UTS Board and board committees. We are also very thankful to the individuals who continue to offer ideas, support, comments, and raise questions. Your unwavering support for UTS is one of the many things that sets us apart from other schools, and we gratefully welcome your involvement and participation.

### Retiring Board Members

As of January 1 2012, Sujit Choudhry '88, former parent Cathy Mallove and Bernie McGarva '72 retired from the Board. These three very active directors carried a full portfolio of Board responsibilities. Sujit was the Board liaison on the Student Liaison Committee, and chaired the 2010 Principal Search Committee. Cathy chaired the Parent Liaison Committee and had previously chaired the Alumni Liaison Committee. Cathy was also active in developing the Board's communications strategy and worked closely with Principal Michael Robertson on the school's strategic plan. Bernie chaired the Alumni Liaison Committee and was the liaison with the UTSAA Board. He was also an active member of the Governance & Nominating Committee and the Affiliation Committee. Each of them has contributed immeasurably to the Board and to the School.

While they will be missed, we know that Sujit, Cathy and Bernie will continue to be part of the UTS community, and there is no doubt that we will be reaching out to them again for their wisdom and expertise.

### New Board Members

The response to our call for nominations was overwhelming and the Board found itself in the fortunate but difficult position of having many more qualified and impressive candidates than available positions.

The Governance & Nominating Committee, which included David Rounthwaite '65, Bernie McGarva '72 and Susan Opler '79 (alumna and parent), carefully considered all applications and weighed each against the needs of the Board. They returned to the Board with a recommendation to appoint five new directors to the Board, expanding the Board from 12 to 14.

The Board was unanimous in its support of the recommendations of the Governance & Nominating Committee, and we are delighted to announce the appointment of five new directors:

**David Allan '78:** David Allan is a UTS alumnus (Class of 1978) and an active member of the UTS alumni community. He serves on the UTS Board's Affiliation Committee and, in the 1990s, was a volunteer for UTS' Preserving the Opportunity Campaign.

David has been involved in the structured finance market for over 20 years in a number of distinct capacities. Having begun his career as a lawyer specializing in banking, project finance and securitization, David left the partnership at Toronto law firm Stikeman Elliott in 1995 to join CIBC Wood Gundy as the Head of its Canadian Securitization Group. In 2003, David became Global Head of Credit Structuring for what was then CIBC World Markets, with direct reports in Toronto, New York and London. In 2007, he joined Toronto-based structured finance boutique

Coventree Inc. as its Head of Capital Markets. In the spring of 2009, David began working as a financial services and structured finance consultant, providing strategic advice to a number of new and existing participants in the Canadian structured finance market. In April of 2010, David joined forces with one of those new market participants, becoming a principal in, and the Executive Chairman of, the TAO Group of Companies.

David has a BA (International Relations) from the University of Toronto, an LLB from Osgoode Hall Law School and an MBA from the Schulich School of Business.

**Jim Fleck '49:** Jim Fleck is a UTS alumnus (Class of 1949), an active member of the Class of '49 Committee and the UTS alumni community, who has donated generously and in many ways to the school through the years. He holds a doctorate of business administration in finance from Harvard, and has received honorary degrees from the University of Toronto and the University of Trinity College.

Jim is a highly-respected long-time entrepreneur, business professor and philanthropist. He founded Fleck Manufacturing Inc. in 1954 which grew from 10 to over 3000 employees and over \$100 million in sales. He has served on many boards including the Chairmanship of ATI Technologies and Alias Research. He is currently Chairman of NGRAIN Corporation, a Vancouver-based provider of 3D simulation solutions for maintenance and training for the defense industry, and he is Chairman of Business for the Arts, building partnerships between business and the arts.

Jim has taught at Harvard Business School, York University and the University of Toronto. He has also served in government as CEO of the Office of the Premier of Ontario, Secretary of the Cabinet, and Deputy Minister of Industry and Tourism. He has served as Chair of the Art Gallery of Ontario, the Ontario Minister's Advisory Council on Arts and Culture Ontario, and Tennis Canada. He is also a member of the Chief Executives Organization and was on the Canadian Council of Chief Executives. He is an Officer of the Order of Canada.

**Andre Hidi '77:** Andre Hidi is a UTS alumnus (Class of 1977) and a past-director of the UTS Alumni Association (UTSAA). Andre served as Co-Chair of the Preserving the Opportunity Campaign during which time he established the Suzanne E. Hidi Bursary at UTS.

Andre currently is an executive managing director at BMO Capital Markets, responsible for its Global Mergers & Acquisitions group, which consists of approximately 65 professionals located in Toronto and Chicago. Andre has advised on numerous high-profile M&A transactions including, most recently, BMO Financial Group's US\$4.1 billion acquisition of Marshall & Isley and Newmont Mining's C\$2.3 billion acquisition of Fronteer Gold.

Andre served on the Board of Trustees of ACS Media Income Trust from 2004–06 and was a member of Sick Kids Leaders from 2005–10, leading the Hospital for Sick Children Foundation's fundraising campaign at BMO Capital Markets during that time.

Prior to joining BMO Capital Markets, Andre spent 12 years with Morgan Stanley and Citigroup in New York and Toronto, following which he taught an MBA course on Mergers & Acquisitions at U of T's Rotman School of Business for three years. Before entering business school, Andre spent two years as a professional hockey player in the Washington Capitals organization.

Andre holds an MBA from Stanford University's Graduate School of Business as well as a BA and MA in Political Economy from the University of Toronto.

**Michelle Hull (Parent):** Michelle Hull is the parent of a student in the UTS class of 2016 and is currently a member of the UTS Board Advancement Committee. She is also a member of the Fundraising Committee of UTSPA. Ms. Hull earned her BA at Cornell University (1980), her MBA from University of Michigan (1983), and her Master of Taxation from Walsh College (1990). She is a certified public accountant and worked as an International Tax Consultant for Ernst & Young in Chicago and Detroit. Her clients included General Motors and other multinational corporations. In 1995, she moved to Canada and worked as Director of Financial Planning for Laidlaw until 2000. Ms. Hull has been heavily involved in fundraising activities for her children's schools (both public and private) for the last 10 years and has held various positions in the parent associations of these schools. She is also a Director and Vice-President of Global Financial Studies, Inc. The company provides financial and tax consulting services including expert witness support services to clients in US, Canada, and Europe.

**Prabhat Jha (Parent):** Prabhat Jha is the parent of a student in the UTS class of 2017 and a key figure in epidemiology and economics of global health. He is the University of Toronto Endowed Professor in Disease Control and Canada Research Chair at the Dalla Lana School of Public Health, and the founding Director of the Centre for Global Health Research (CGHR) at St. Michael's Hospital in Toronto.

Prior to founding CGHR, Prabhat served as Senior Scientist for the World Health Organization, where he co-led the work on health and poverty for the Commission on Macroeconomics and Health. His advisory work has included the Government of South Africa on its national health insurance plan, and the United States Institute of Medicine on global health. His notable recognitions include The Luther Terry Award for Research on Tobacco Control (2012), The Globe and Mail 25 Transformational Canadians (2010), Top 40 Canadians under Age 40 Award (2004), the Ontario Premier's Research Excellence Award (2004) and Gold Medal from the Poland Health Promotion Foundation (2000). Prabhat holds an MD from the University of Manitoba and a DPhil from Oxford University, where he studied as a Canadian Rhodes Scholar.

### **Committed to Keeping you Informed**

Thank you again for your valuable feedback and also for your offers to participate on committees and for sharing ideas with us. We will continue to keep you informed about Board activities in the months ahead. Please keep in touch.

UTS stands for excellence. It is known for its first-rate, merit-based education and for its exceptional students, who continue to use their talents to make the world a better place. With your help and continued commitment, we remain focused on ensuring that UTS is the school of choice for high-achieving students and teachers for the next 100 years and beyond.

Sincerely,

*UTS Board of Directors*