

Financial Statements
University of Toronto Schools Alumni Association

June 30, 2015
Unaudited

UTS Alumni Association

Balance Sheet
(unaudited)
As at

June 30th
2015

June 30th
2014

\$

\$

Assets

General Fund

Cash and term deposits	9,471	8,592
Investment in GIC (note 1)	36,415	35,367
Due to UTS (note 5)	(193)	-
	<u>45,693</u>	<u>43,959</u>

John B. Ridley Fund

Cash in Brokerage A/c.	99	60
Marketable securities (note 2)	505,763	468,965
	<u>505,862</u>	<u>469,025</u>
	<u>551,555</u>	<u>512,984</u>

Liabilities and Fund Balances

General Fund

Fund balance		
- beginning of year	43,959	42,703
- excess of receipts over disbursements for the year	1,734	1,256
- end of year	<u>45,693</u>	<u>43,959</u>

John B. Ridley Fund

Fund balance		
- beginning of year	469,025	407,411
- excess of receipts over disbursements for the year	35,938	61,614
Liabilities		
- management fee accrual	899	0
- end of year	<u>505,862</u>	<u>469,025</u>
	<u>551,555</u>	<u>512,984</u>

UTS Alumni Association
Statement of Operations
(unaudited)

	12 months ended June 30th 2015	12 months ended June 30th 2014
	\$	\$
General Fund		
Receipts		
Donations (note 3)	21,244	15,427
Investment Income	548	367
	21,792	15,794
Disbursements		
Grants to University of Toronto Schools (note 3)	20,000	14,500
Merchandise expenses (note 6)	45	0
Bank charges	13	38
	20,058	14,538
Excess of receipts over disbursements for the year	1,734	1,256
 John B. Ridley Fund		
Receipts		
Investment income (note 2)	41,929	73,355
	41,929	73,355
Disbursements		
Investment management fees	4,212	3,755
Grants to University of Toronto Schools (note 4)	0	5,500
Investment expenses	1,779	2,486
	5,991	11,741
Excess of receipts over disbursements for the year	35,938	61,614
	37,672	62,870

Notes to Financial Statements :-

- 1) 3 GICs were purchased in October 2014 for \$12,000 each (one @ 1.45% for 1 yr., second @ 1.6% for 2 yrs. & third @ 1.85% for 3yrs)
- 2) Annualized return on Ridley Investment for 12 months ending June 2015 was approximately 8.6% (12 months ending June 2014 - 17%).
On March 10th, the following cash amounts were transferred to Guardian Capital :-

Integra	-	\$ 260,968
Sceptre	-	\$ 255,832
		\$ 516,800
- 3) UTSAA received \$21,244 in donations during the fiscal year, of which \$20,000 has been granted to UTS to cover the disbursement quota.
- 4) Redeemed \$5,500 from Ridley fund and granted to UTS for the purpose of Athletics Therapy Room in the Ridley Centre.
- 5) UTSAA received donations from Canada Helps that belong to UTS
- 6) Merchandise expenses represent a stamp that was purchased for use on UTSAA cheques